

Canadian Western Bank Business Mastercards Disclosure Statement

Effective Date: March 17, 2023

The interest rates and fees listed below, which apply to the **Canadian Western Bank (“CWB”) Business Mastercards** issued by Brim Financial Inc., (“**Brim**”) are current and effective as of the date of this notice and are subject to change in accordance with the Cardholder Agreement (“**Agreement**”). Capitalized terms used in this Disclosure Statement have the meanings given to them in the Agreement unless otherwise defined. This Disclosure Statement forms part of the Agreement.

Notwithstanding any other term herein, any reference in this Disclosure Statement to dollar amounts shall be read as US Dollars as it relates to the CWB USD Business Mastercard.

CREDIT LIMIT

The initial Credit Limit for the Account appears in the letter accompanying the first Card.

ANNUAL INTEREST RATES

Card Name	Purchase Rate	Cash Advance Rate	Default Purchase and Cash Advance Rate
CWB Business Mastercard	12.90%	22.99%	24.90%
CWB Business Echelon Rewards Mastercard	19.99%	22.99%	24.90%
CWB Business Echelon Rewards+ Mastercard	19.99%	22.99%	24.90%
CWB USD Business Mastercard	19.99%	22.99%	24.90%

If you always pay at least the Total Minimum Payment shown on your monthly statement on or before the Payment Due Date, the Purchase Rate will apply to your account Balance (excluding Cash Advances) and the Cash Advance Rate will apply to Cash Advances. If you do not pay the Total Minimum Payment by the Payment Due Date for any 2 billing periods within any 12-month period, the Default Purchase and Cash Advance Rate will apply to your account Balance, beginning on the first day of the following billing period. If you then pay the Total Minimum Payment by the Payment Due Date for 12 consecutive billing periods, the Purchase Rate and Cash Advance Rate will apply beginning on the first day of the following billing period.

INTEREST-FREE GRACE PERIOD

Your Payment Due Date is at least twenty-one (21) days after the last day of the statement period shown on your monthly statement. This period of time is called the interest-free grace period. This means that interest will not be charged on new Purchases or on any other amount included in your Balance (other than Cash Advances) if we receive payment in full of the Balance on your current monthly statement by the Payment Due Date. Otherwise, interest is charged and begins to accrue from the transaction date that appears on your monthly statement until the date we receive payment that covers the full amount of such Purchase. There is no interest-free grace period for Cash Advances (which includes Balance Transfers and other Cash-Like Transactions as defined in your Agreement). Interest is charged and begins to accrue on each Cash Advance from the date of the Cash Advance until the amount of the Cash Advance is paid in full.

DETERMINATION OF INTEREST

If interest is charged on Transactions or on any other charges that make up your Balance (other than fees), it is calculated using the “**average daily balance method**”. At the end of each billing period, we calculate interest for each category of interest-bearing Transactions and any other charges that make up your Balance and are subject to interest at a different annual rate. For each category, we determine:

- (a) the “daily interest rate” for that category for the billing period; and
- (b) the “average daily balance” of all Transactions and other charges in that category for the billing period.

We then multiply the daily interest rate for a particular category by the average daily balance for that category, and then by the number of days in the period, and we add this amount to your Balance for each category.

We determine the “average daily balance” for a particular category by adding together the Balance for that category for each day during the billing period (treating any net credit balance as a zero balance) and dividing that sum by the number of days in the billing periods.

We determine the “daily interest rate” by dividing the applicable annual interest rate for that category by 365 (in a regular year) or 366 (in a leap year).

The “**average daily balance method**” results in the monthly compounding of interest. This means that if you don’t pay off all of the interest that was charged in one billing period, that interest will form part of your outstanding balance in your next billing period, and you will be charged interest on that interest. Please see the “**Interest and Grace Periods**” section of your Agreement for more details.

TOTAL MINIMUM PAYMENT CALCULATION

The Total Minimum Payment shown on each monthly statement will be the sum of:

- (i) **\$10**,
- (ii) the fees and interest shown on your current monthly statement,
- (iii) the current installment(s) under any Installment Plan shown on your current monthly statement (if any),
- (iv) any amount by which your Balance exceeds your Credit Limit, and
- (v) any previously unpaid Total Minimum Payments.

If your monthly statement Balance is less than \$10, your Total Minimum Payment will be the full Balance. The Total Minimum Payment must be paid by the Payment Due Date to avoid being in default of your Agreement.

FOREIGN CURRENCY CONVERSION

If you use the Account to make Purchases or obtain Cash Advances in a foreign currency, the amount of the transaction will be converted to Canadian dollars, or US dollars as it relates to the CWB USD Business Mastercard, using the Mastercard rate of exchange applicable at the time the transaction is presented to Mastercard for processing which is before it is recorded in the Account. For foreign currency transactions, you are charged the conversion rate received from Mastercard, on both credits and debits. You are charged a fee of **2.5%** of the converted amount, on both credits and debits. This fee is charged on currency conversion and added to the converted amount.

Annual Fees		
Card Name	Annual Fee	Additional Card Fee (per Card)
CWB Business Mastercard	\$40	\$8
CWB Business Echelon Rewards Mastercard	\$0	\$0
CWB Business Echelon Rewards+ Mastercard	\$150	\$50
CWB USD Business Mastercard	\$50	\$15

The Annual Fee on your Card, if any, will appear and be due in the first monthly statement after your first purchase, and thereafter will appear annually on your statement anniversary date.

Additional Card fees are charged to the Business Account in the month of Card issuance and thereafter are charged annually to the Business Account on the Card issuance anniversary date.

INSTALLMENT PLANS (FEES)

Monthly Installment Fee: 1% of the amount of each qualifying Purchase charged each month during the selected payment period for the Installment Plan. If your Installment Plan ends earlier than the selected payment period, you will no longer be charged a monthly processing fee.

OTHER FEES

To be charged on the day the transaction or activity occurs, unless otherwise specified:

NSF Fee/Dishonored Payment	\$45 each
Cash Advance Fee	\$3.50 (inside of Canada) \$5 (outside of Canada)
Inactivity Fee	\$0
Overlimit Fee¹	\$30
Balance Transfer Fee	\$0
Fast Card Fee²	\$25
Statement Re-Print Fee³	\$5

¹ Overlimit Fee is charged if your Balance goes over your credit limit. You will be charged this fee on the day your Balance goes over your credit limit and on the first day of each following statement period

your Balance remains over your credit limit.

² Fast Card Fee is for courier delivery or international delivery of replacement Cards

³ Statement Re-Print Fee is for each printed copy of an old statement. There is no charge for a copy of the current statement or for electronic statements you can access online.

From time to time, we may offer you additional services that will be subject to additional fees that will be disclosed to you separately when the services are offered.

MONTHLY STATEMENT FREQUENCY:

Unless otherwise required by law, we will provide the Business with a monthly statement if there has been any activity on the Account during the last billing period or if there is any outstanding Balance owing or a credit balance. Unless otherwise required by law, we may choose not to provide the Business with a monthly statement after:

- (i) the Business has been notified that their privileges to obtain advances under the Agreement have been suspended or cancelled due to an Event of Default; and
- (ii) we have demanded full repayment of the outstanding Balance.

QUESTIONS ABOUT YOUR ACCOUNT INFORMATION:

For questions about your Account, please call us at: **1-877-252-4288** (or collect at **647-252-4216** if you are outside Canada and the U.S.).

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