

Banking Charges Guide



Our Business Accounts and Related Services

Effective March 03, 2021

Account	Monthly Fee	Description	Cheques, In-Branch Withdrawals, Deposits and Transfers	Electronic Transactions ^A
Business Current Account	\$5.00 minimum	A pay-as-you-go account that allows the flexibility of paying service charges based on your account activity to match the demands of your business.	\$0.90 per item ^B	\$0.75 per item
Business Current Account PLUS	\$9.00 minimum	An account with low transaction fees and a minimum monthly fee.	\$0.90 per item ^B	\$0.75 per item
Cash Management Account - Small	\$18.00	22 items included per month ^C A small business operating account with competitive, tiered interest rates; value-added product bundling ^D and a low monthly fee.	\$0.90 per item ^B	\$0.75 per item
Cash Management Account - Standard	\$40.00	50 items included per month ^C A medium to large sized business operating account with competitive, tiered interest rates; value-added product bundling ^D and a low monthly fee.	\$0.90 per item ^B	\$0.75 per item
Cash Management Account - Large	\$75.00	100 items included per month ^C A large sized business operating account with competitive, tiered interest rates; value-added product bundling ^D and a low monthly fee.	\$0.85 per item ^B	\$0.70 per item
Cash Management Account - Extra Large	\$150.00	250 items included per month ^C The most free transactions, with a tiered interest rate and value-added product bundling ^D .	\$0.85 per item ^B	\$0.70 per item
Business Savings Account	FREE	A competitive, tiered interest business savings account with no monthly fee, free transfers in, and 4 free transfers out to a CWB business account monthly.	\$5.00 per debit \$1.00 per credit ^B	\$5.00 per debit \$1.00 per credit
Trust Fund Investment Account	N/A	An account designed for segregated trust funds, with compounding interest.	\$0.90 per item ^B	\$0.75 per item
Organization Account	N/A	An account for not-for-profit organizations, churches and associations that gives reduced service fees and 2 free credits monthly.	\$0.50 per item ^B	\$0.50 per item
Strata Solution/ Condo Account	FREE	For the reserve funds of a condo or strata association, with reduced fees. Can be paired with a Reserve Investment Account.	\$0.50 per item ^B	\$0.50 per item
US Dollar Business Account ^E	FREE	An account that allows your business the convenience of doing business in US funds without ongoing conversion charges and changing exchange rates.	\$1.00 per debit ^B	\$1.00 per debit
US Dollar Business Savings Account ^E	FREE	A business savings account for US funds bearing competitive interest, no monthly fee, free transfers in and 4 free transfers out to a CWB business account monthly.	\$5.00 per debit	\$5.00 per debit

^A ATM owner may levy a transaction maintenance fee. This fee is the responsibility of the card holder.

^B \$0.18 per cheque deposited

^C Listed per item service fees apply once the monthly free transaction limit is exceeded.

^D Bundled products offered include: Online banking with monthly service fee waived (set-up fees may apply); Customer Automated Funds Transfer with \$75 set-up fee waived; CWB Low Rate Visa Business Card with \$25 annual fee per card waived (subject to approval, up to 5 cards); Business Savings Account; Night Depository Services with \$24 annual fee waived; and Coverdraft with all fees waived.

^E All related banking charges on US accounts, such as chargebacks, will be collected in US funds.

Paper items include: cheque deposits, cheque withdrawals, in-branch deposits, withdrawals, bill payments and branch assisted transactions.

Electronic items include: online bill payments and transfers, Automated Teller Machine (ATM) transactions, Interac[®] Direct Purchase payments, electronic funds transfers, direct deposits, automatic payments and other electronic debits and credits.

Business Account Related Services and Administration Fees

The following fees are in addition to any applicable transaction fees. For more information please ask your branch for details.

Cash Management Services

Customer Automated Funds Transfer Ask branch for details
 Ceridian[®] Ask branch for details
 Card processing Ask branch for details

Direct Electronic Funds Transfer Services

Per pre-authorized debit\$1.00
 Per transaction processed\$0.25

Online Banking

Monthly Fees

CWBdirect[®] Online Banking..... FREE
 CWBdirect Business (setup fee may apply) \$25.00
 Transaction Tracing or Recall, each \$15.

CWBdirect Business Online Banking Set-up Fees

Delegated FREE
 Non-delegated (based on number of accounts)
 • <10 \$30.00
 • 10 to 20 \$40.00

• 21 to 50	\$65.00
• >50	\$100.00 min.
Currency Deposited ¹	\$2.50 per \$1,000
Coin	\$3.50 per \$100
Currency Supplied ¹	\$1.50 per \$1,000
Coin	\$3.50 per 10 rolls
Night Depository ²	
Disposable plastic bags ³ (GST included)	\$2.00/month
Canvas Bags ⁴ (per bag)	\$10.00/month

Payment and Other Sundry Services

Cheque Certification

Account Holder	\$10.00
Third Party (paid by third party)	\$15.00

Items charged back	\$7.00
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NSF (Cheques, Pre-Authorized items) ⁵	\$45.00
Requalified and rejected clearing (per item)	\$2.00

Counter Cheques (per cheque)	\$1.50
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Overdraft Handling Charge	\$5.00
Applicable to unauthorized overdrafts or excesses to lines of credit (min. per item)	

Stop Payment (cheque or pre-authorized payment)

With complete details	\$15.00
Without complete details (per month)	\$20.00

Canadian Drafts	\$7.50
US Drafts	US\$7.50

Item drawn in US\$	\$15.00
Against a Canadian account (and vice versa)	

US item deposited as Canadian item (and vice versa)	\$15.00
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Posting of a non-encoded item	\$5.00
(e.g. cleared counter cheque)	

Post-dated cheques held for deposit (per item)	\$3.00
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Negotiating a CWB cheque for non-customers	\$10.00
(Does not apply to Federal Government cheques and other payment instruments)	

Interac [®] outgoing e-Transfer (per transfer) ⁶	\$1.00
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Transfer Between Accounts

Customer by phone/facsimile (per transfer)	\$4.00
Coverdraft (per transfer)	Negotiable
Customer using Business Online Banking ⁷	FREE

Bill Payments

In-branch, paid by cheque or cash (each)	\$1.50
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Non-EXCHANGE Network ATM Withdrawals ⁸	\$1.50
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Cash Withdrawals (Outside Canada)⁹

Cirrus [®] and Maestro [®]	\$3.00
THE EXCHANGE [®] Network ATM (USA only) ¹¹	US\$3.00

Safe Deposit Boxes ²	\$40.00-\$325.00
Dependent on size - per annum (GST not included)	

Unclaimed Account Notice Charge

Two Year	\$20.00
Five Year	\$30.00
Nine Year	\$40.00

Account Maintenance

Transaction History

&/or Duplicate Statements	\$3.00 min. (\$1.00 per page)
Printed monthly statement with cheque images	\$5.00
Statements for high volume business accounts	Negotiable

Photocopy Retrieval & Tracing Fees¹¹

Item posted to account up to two years ago	\$40.00/hour
(Minimum charge \$40.00 plus \$1.00 per item)	
Item posted to account over two years ago	Negotiable
(Ask your branch for details)	
Item deposited to account	\$40.00/hour
(Minimum charge \$40.00 plus \$75.00 per item)	

Bank confirmation to auditor (GST included)	\$25.00
Credit Checks/Account Inquiries (per credit check)	\$18.00
Certificate of Balance/Account Confirmation	\$10.00

Account Closure:

Within 90 days of opening	\$20.00
Transferred to another Financial Institution	\$20.00

Adding/deleting joint names to existing

GICs/Re-Registration of GICs (per certificate)	\$25.00
Interest frequency charge request (per product)	\$25.00
GIC Transfers (per certificate)	\$100.00

Collection Items

Clean	\$20.00
Documentary	\$25.00

Wires

Incoming ¹²	\$12.00
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Outgoing

Canadian Funds wired within Canada	\$45.00
Canadian Funds wired to USA	\$50.00
US Funds wired within Canada to USA	US\$50.00
Canadian Funds wired outside of Canada/USA	\$60.00
US Funds wired outside of Canada/USA	US\$60.00

Outgoing: All other currency

Foreign currency from a Canadian Account	\$60.00
Foreign currency from a US Account	US\$60.00

Returned Wires ¹³	\$33.00
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CWB Wire Service (Send wires from your desktop)

Fee per wire ¹³	\$35.00
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¹ Cheque or large currency transactions are subject to negotiated handling charges.

² Where available

³ Monthly fee does not include the cost of the disposable bags.

⁴ Existing canvas bag users only.

⁵ Cheques, loan/mortgage payments and electronic debits, etc.

⁶ Available only on CWBdirect Online Banking

⁷ Listed per-item service fees apply once maximum of 4 free-transfers out is exceeded (applies only for the Business Savings Accounts and US dollar Business Savings Account).

⁸ ATM owner may levy a transaction maintenance fee. This fee is the responsibility of the card holder.

⁹ Charged in CDN dollar equivalent.

¹⁰ A transaction maintenance fee of \$1.50 may also be levied by the ACCEL/THE EXCHANGE Network at certain ATM locations in the USA.

¹¹ Subject to surcharge from 3rd party clearing institution.

¹² Correspondent financial institutions may levy additional fees.

¹³ Charged in CDN or US dollars according to the currency of the account the wire is drawn on.

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