



Starting your Business Checklist

You'll want to be sure that your business plan has all the information required before you launch your business. The checklist below will help you double-check that you have included all of the areas you need. Use the checklist with our [Starting your Business Guide](#) and [How to Write a Business Plan](#) guide to get a better understanding of each requirement.

- Self-assessment
- Research your business concept
- Identify your customers and target market
- Identify your competitors
- Perform a risk analysis
- Check the regulatory requirements
- Choose your business name
- Obtain registrations, permits and licenses
- Open your Canadian Western Bank (CWB) business account
- Get insurance
- Assemble your team
- Identify your location and facility needs
- Prepare your marketing plan
- Identify financing opportunities
- Develop your implementation plan
- Write your business plan
- Complete your financial forecasts, costs, revenues and assumptions
- Complete your cash flow analysis
- Secure financing
- Do a final review of your business plan with a financial advisor



The material in this document is intended to provide only general information to Canadian Western Bank's clients and the public, and not for the purposes of providing professional advice. Canadian Western Bank shall accept no responsibility for any loss which may arise from the use of or reliance upon this document. You should contact your own legal and financial advisors prior to commencing any business venture